



Plastk Disclosure Statement

This **Disclosure Statement** contains important information related to your credit agreement with Plastk Financial & Rewards Inc. Please visit www.Plastk.ca to view our online credit card offers. If you are a current Plastk Secure Visa* Cardholder, please log in to your account if you would like to request the Credit Agreement, or Disclosure Statement for your account.

Plastk Interest Rate and Fee Descriptions:

Initial Credit Limit	Your initial credit limit will be provided to you by email prior to you receiving your Card and will appear on each monthly statement.
Annual Interest Rate or Rates	<p><u>Introductory No Interest Period for Purchases</u></p> <p>You will be charged an introductory interest rate of 0.00% on purchases for the first three (3) months when you open your account.</p> <p>During the introductory interest rate period, your interest rate will increase from 0% to 17.99% on purchases, if you:</p> <ul style="list-style-type: none"> • miss one (1) minimum payment during such period; • make a payment that is returned/dishonored; or • fail to meet any of the terms in the credit agreement. <p>If you miss a second minimum payment during the introductory interest rate period, your interest rate will increase from 17.99% to 29.99% until your entire outstanding balance is paid in full, at which time you will be charged an interest rate of 17.99% for the remainder of the introductory interest rate period.</p> <p><u>Annual Interest Rates:</u></p> <ul style="list-style-type: none"> • Purchases: 17.99% following the introductory interest rate period. • Transfers: 17.99%¹ • Cash Advances: 21.99%² <p><u>Default Interest Rate and When It Applies:</u></p> <ul style="list-style-type: none"> • The default interest rate of 29.99% may be applied to all balances outstanding on your account if you are late making two (2) minimum payments in a calendar year or two (2) consecutive minimum payments. • How Long Will the Default Interest Rate Apply? You will be charged the default interest rate until your outstanding account balance is paid in full. Once the account balance is paid in full you will be charged the annual interest rate applicable to the various types of transactions, as described above.³
Interest-Free Grace Period	<p>Purchases and Standard Balance Transfers: 25 days</p> <p>You will benefit from an interest-free grace period of at least 25 days for new purchases and new standard balance transfers provided you pay your new balance on your monthly statement in full by the payment due date, in both the current and all previous months. The minimum 25-day grace period is the period between the last day of your billing period and the payment due date.</p> <p>The payment due date for your billing period appears on your monthly statement. If you do not pay off the new balance in full by the payment due date, interest will be payable on all</p>

¹ This annual interest rate applies only to standard balance transfers. The promotional rate for special balance transfers (if any) will be disclosed to you at the time such offer is made.

² Cash advances include "quasi cash advances" which are monetary transactions posted to your account which are not "purchase" transactions and include, but are not limited to, wire transfers, foreign currency, travelers cheques, money orders, remote stored value, and purchase of gaming chips.

³ If you are in default, in addition to being charged the default interest rate, where permitted by applicable law, you are also required to pay all legal fees reasonably incurred to collect or attempt to collect the balance of your account.



	purchases and standard balance transfers appearing on the monthly statement and is charged from the date each such transaction occurred.
	<p>Cash Advances and Special Balance Transfers: 3 days</p> <p>You will benefit from an interest-free grace period of at least 3 days for cash advances and special balance transfers, which period includes the day the applicable transaction occurs.</p>
Determination of Interest	If interest is charged on a transaction, it is calculated based on your daily interest rate using the “average daily balance (including new transactions) method.” This interest is charged to your account at the end of each billing period.
Minimum Payment	<p>3.00% or \$15</p> <p>Your minimum payment will be the greater of 3.00% of the new balance on each monthly statement or \$15.00. You must pay your minimum payment by the payment due date shown on each monthly statement.</p> <p>In addition, amounts showing on your monthly statement as OVERDUE or OVERLIMIT must be paid immediately and will be added to the minimum payment.</p>
Foreign Currency Conversion	<p>4.5%</p> <p>Payments must be made in Canadian dollars. Any other transactions made in a foreign currency will be converted and posted to your account in Canadian dollars.</p> <p>For a transaction with the card, the exchange rate is determined by VISA International on our behalf on the date that the transaction is settled with VISA International. This exchange rate may be different from the exchange rate in effect on the transaction date. This rate includes an amount equal to 4.5% of the converted amount. For any reversal of a transaction with the card, the exchange rate is determined by VISA International on our behalf on the date that the reversal of the transaction is settled with VISA International.</p>
Annual Fee	<p>\$48.00</p> <p>Charged on your first monthly statement and annually on your first monthly statement anniversary date. The Annual Fee will be charged annually even if your account is inactive for any period during the applicable year and in addition to the Inactive Fee described below.</p>
Other Fees	<p>Monthly Maintenance Fee: \$6.00 will be charged to your account each month at the end of the billing period, and will apply even if your account is inactive for the applicable month.</p> <p>International POS Transaction: \$4.75 per transaction.</p> <p>Cash Advance Fees: The following fees will be charged for each cash advance on the day the transaction occurs (unless otherwise indicated):</p> <ul style="list-style-type: none"> ▮ processed by a teller at any financial institution in Canada: \$10.00 ▮ obtained at any ABM in Canada displaying the Interac symbol: \$10.00 ▮ processed by a teller at any financial institution outside of Canada: \$15.00 ▮ obtained at any ABM outside of Canada: \$15.00 ▮ Interac e-transfers (mobile/web) initiated from your account: \$5.00 <p>Reissued cards: Each cardholder will be able to receive 1 free card per calendar year as a replacement card for any reason. In addition, a replacement card may be reissued at no cost in circumstances where your card is stolen or breaks because of use. Each cardholder will also receive 1 new card prior to the expiry for your existing card. All other reissued cards will be subject to a charge of \$20.00.</p> <p>Monthly Statement Fee (paper copy): \$5.00 per copy.</p>



Declined Transaction Fee: \$0.10 will be charged for each transaction that is not approved.

Dishonored Payment Fee:** A dishonored payment fee of **\$35.00** is charged to your account for each payment dishonored by your financial institution on the date the payment is dishonored.



Over Limit Fee:** An over limit fee of **\$30.00** is charged to your account on the day your account balance first exceeds your credit limit and then once per statement period (charged on the first day of the statement period) if your account remains over limit from a previous statement period.

Inactive Fee: An inactive fee of **\$2.00** is charged if there have been no transactions on your account for a period of **3** consecutive months and is charged to your account on a monthly basis thereafter until a transaction is charged to your account.

**Dishonored payment fee, and over limit fee are treated as purchases and are subject to the prevailing interest rate applicable to purchases. The interest-free grace period applicable to purchases, as described in this disclosure statement, also applies.

THINGS YOU SHOULD KNOW ABOUT THIS CARD

How We Will Calculate Balances: We use a method called "average daily balance" (including new transactions). See "How Do You Calculate the Interest Charge?" below for more details.

How Do You Calculate The Interest Charges? We use a method called "average daily balance (including new transactions)". Under this method, we first calculate the daily balance of your account during the billing period for each interest charge segment (transactions that share the same interest rate are placed into the same interest charge segment). This is calculated as follows:

- (1) take the beginning balance of each interest charge segment each day;
- (2) add any new transactions made during that day to the applicable interest charge segment; and
- (3) subtract any payments or credits to the applicable interest charge segment that occur that day.

The result is the daily balance for each interest charge segment. For certainty, any transactions that are subject to a grace period are not added to the daily balance of the applicable interest charge segment.

We then calculate your average daily balance for each interest charge segment as follows:

- (1) add the daily balances for each interest charge segment together to get the total balance for each interest charge segment during the billing period; and
- (2) divide the total balance for each interest charge segment by the number of days in the applicable billing period.

At the end of each billing period, we calculate your total interest charge as follows:

- (1) multiply the average daily balance for each interest charge segment by the daily periodic interest rate (calculated by taking the annual interest rate applicable to each interest charge segment divided by 365);
- (2) multiply the resulting number for each interest charge segment by the number of days in the billing period (which results in the total interest charge for each interest charge segment); and
- (3) add together the total interest charge for each interest charge segment to get the total interest charge on your account for the billing period.

When the default rate applies, it is calculated in the same manner described above, except that all transactions will be subject to the default interest rate. **NOTE:** due to rounding or a minimum interest charge, this calculation may vary from the interest charge actually assessed.

Can Plastk Change My Account Terms? We can change the terms of your account as permitted by law. When required by law, we will send you notice before changing the terms of your account and you will be given 30 days before the new terms take effect to decide whether you want to refuse the change(s) and close your account.

How Can I Avoid Paying Interest Charges? If you pay your statement's "New Balance" in full by the due date, we will



not charge interest on any new transactions that post to the Purchase balance. If you have been paying your account in full with no interest charges, but then you do not pay your next "New Balance" in full, we will charge interest on the portion of the balance that you did not pay.

For cash advances and special balance transfers, you will not be charged interest only if you pay the full balance of these items within the three **(3)** day grace-period applicable to these types of transactions.

How Is The Interest Charge Applied? Interest charges accrue on every unpaid amount until it is paid in full. This means you may owe interest charges even if you pay the entire "New Balance" one month, but did not do so for the previous month. Unpaid interest charges are added to the proper segment of your account. However, we reserve the right to not assess interest charges at any time.

Loss or Theft of Card? You must notify us promptly in the event of the loss or theft of your card. You may be liable for the unauthorized use of your card or PIN. However, you will not be liable for unauthorized use that occurs after you notify us orally or in writing of the loss, theft, or possible unauthorized use of your account. To report a lost or stolen card, call 1-844-200-0526. Please have your account number ready and state that you are reporting a lost/stolen card.

Further Questions / Additional Information? If you have any other question or require further information, please contact our customer service team toll free at: **1-844-200-0526**.

This information was printed on October 16, 2020 and was accurate as of that date and is subject to change after that date. Call Plastk Financial & Rewards Inc. at 1-844-200-0526 to find out what may have changed.



All credit is issued by Plastk Financial & Rewards Inc. This card is owned and issued by Digital Bank Commerce, pursuant to license from Visa International. Use of the card is governed by the agreement under which it is issued. The Visa Brand is a registered trademark of Visa International.